



MEMORANDUM OF UNDERSTANDING

REGARDING COOPERATION

BETWEEN

UNIVERSITY OF PIRAEUS, PIRAEUS GREECE Represented by Rector Professor Angelos Kotios

AND IZMIR DEMOKRASI UNIVERSITY, Izmir, Turkey Represented by Rector Professor Bedriye Tuncsiper

University of Piraeus (hereinafter referred to as UNIPI) and Izmir Demokrasi University (hereafter referred to as IDU) enter into the Agreement of Cooperation to establish programs or projects of exchange and collaboration in areas of mutual interest and benefit and abide by this agreement.

Article 1 Purposes of the Cooperation

- 1. To promote the mutual cooperation in the teaching and research of the respective institutions;
- 2. To deepen the understanding of the economy, the culture, and the social environment of the respective institutions and countries.

Article 2 Properties of the Agreement

This agreement of cooperation is an umbrella agreement, and any other agreements regarding specific cooperation projects or programs to be signed between UNIPI and IDU shall be governed by this Agreement of Cooperation.

Article 3 Scope of the Cooperation

- 1. Mobility of faculty staff and students
- 2. Joint scientific and /research projects on tending issues for a field of mutual interest and publications
- 3. Participation in seminars and academic meetings;
- 4. Special short-term academic programs
- 5. Joint training programs according to the curriculum
- 6. Exchange of scientists, joint research efforts in fields of mutual interest and in accordance with the funds available, exchange of "know how" technologies and information
- 7. Other cooperation projects or programs of mutual interest.
- 8. Preparation of collaborative publications for research field-oriented journals
- 9. Joint cultural programs

Article 4 Coordination of Cooperative Projects

UNIPI and IDU shall appoint a respective coordinator to supervise and facilitate the implementation of this agreement.

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Article 5 Signing Other Agreements regarding Specific Cooperation Projects

- 1. Any other agreement under this Agreement of Cooperation shall be reduced to writing and manually signed.
- 2. Any other agreement under this Agreement of Cooperation shall clarify the detailed responsibilities and duties both parties must undertake.
- 3. Any other agreement under this Agreement of Cooperation shall not become effective until the legal representatives or the authorized representatives of both parties sign it.
- 4. The signing and implementation of any other agreements under this Agreement of Cooperation are subject to the availability of funds at both institutions and/or to the amount of financial assistance obtained by either institution from its external sources.

Article 6 Period of Validity of the Agreement

- 1. The Agreement of Cooperation remains valid for five years starting from the date of signing by both parties;
- 2. The period of validity will be prolonged for three years automatically after it expires if both sides agree with each other to an extension;

Article 7 Termination of the Agreement

- 1. This agreement will be automatically terminated should both parties not agree to extend after the date of expiry.
- 2. This agreement will be terminated if it is cancelled. During the period of validity of the agreement, if one party wants to cancel the Agreement, it must inform the other party ninety days in advance of its cancellation and its reasons for the cancellation. Otherwise, the cancellation will not be acceptable or effective. The agreement will be terminated 90 days after the informed party has received the notification for canceling the agreement by the other party.
- 3. If there are students studying courses in the host university under this Agreement, an appropriate arrangement will be made to help these students complete their academic program of study in a seamless fashion.

Article 8 Solutions to the Problems after the Termination of this Agreement

- 1. No penalty shall be imposed on the party terminating this Agreement of Cooperation. After the termination of this agreement, either UNIPI or IDU will not be held responsible for the economic or other loss to each other caused by the termination.
- 2. Any disputes arising from any other specific agreements under this Agreement of Cooperation shall be settled according to the terms and conditions specified in the agreements concerned.

Article 9 Languages of the Agreement

The Agreement of Cooperation is made in an English version.

Article 10 Holding of the Agreement

This agreement shall be written in English and each party holds one copy of the agreement.

Article 11 Taking Effect of the Agreement

The agreement will take effect once the authorized representatives below from UNIPI and IDU sign it.

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On behalf of the University of Piraeus

On behalf of the Izmir Demokrasi University

Prof. Angelos Kotios

Rector

Piraeus, Greece

Date:13.05.2022

Prof. Bedriye Tuncsiper

Rector

Izmir, Turkey

Date:13.05.2022